

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	31/03/2010	31/12/2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,091,961,530,643	687,168,144,821
I. Cash and cash equivalents	110		293,864,722,629	180,125,491,523
1. Cash	111	4	39,959,331,832	103,375,491,523
2. Short-term investments	112		253,905,390,797	76,750,000,000
III. Receivables	130		440,761,876,511	170,611,503,172
1. Trade accounts receivables	131		135,982,204,988	114,321,742,196
2. Advances to suppliers	132		268,196,468,889	21,497,241,931
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138		46,226,645,804	44,435,962,215
6. Provision for short-term bad receivables	139	5	(9,643,443,170)	(9,643,443,170)
IV. Inventories	140		347,052,888,218	322,656,760,798
1. Inventories	141	6	347,052,888,218	322,656,760,798
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		10,282,043,285	13,774,389,328
2. VAT deductible	152		9,877,775,856	13,194,535,027
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158	7	404,267,429	579,854,301
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		897,760,136,316	810,349,578,655
I. Long-term receivables	210		602,621,320,774	508,506,978,052
4. Other long-term receivables	218	8	602,621,320,774	508,506,978,052
II. Fixed assets	220		132,251,217,605	138,955,002,666
1. Tangible fixed assets	221	10	131,099,776,791	138,955,002,666
- Historical cost	222		322,234,963,112	321,409,480,385
- Accumulated depreciation	223		(191,135,186,321)	(182,454,477,719)
3. Intangible fixed assets	227			
4. Construction in progress expenses	230		1,151,440,814	
IV. Long-term financial investments	250		162,160,000,000	162,160,000,000
1. Investment in subsidiaries	251	11	161,160,000,000	161,160,000,000
3. Other long-term investments	258	9	1,000,000,000	1,000,000,000
V. Other long-term assets	260		727,597,937	727,597,937
1. Long-term prepaid expenses	261	13		
2. Deferred income tax assets	262	15	727,597,937	727,597,937
TOTAL ASSETS	270		1,989,721,666,959	1,497,517,723,476
CAPITAL SOURCE	Code	Note	31/03/2010	31/12/2009
A. LIABILITIES (300= 310+330)	300		1,538,226,567,936	1,058,544,486,592
I. Short-term liabilities	310		901,265,046,225	515,688,753,603
1. Short-term borrowing and debts	311	12	536,959,555,225	327,884,439,929
2. Trade accounts payable	312		211,574,678,497	56,725,199,718
3. Advances from customers	313		13,749,214,757	1,763,212,900
4. Taxes and liabilities to State budget	314	13	7,691,563,428	8,658,313,835
5. Payable to employees	315		4,295,759,996	6,611,244,298
6. Payable expenses	316		106,568,716,160	75,170,756,770
9. Other short-term payables	319		19,458,227,147	37,908,255,138
10. Provision for short-term liabilities	320	14	967,331,015	967,331,015
II. Long-term liabilities	330		636,961,521,711	542,855,732,989
4. Long-term borrowing and debts	334	15	636,444,675,323	542,330,332,601
5. Deferred income tax	335	16	357,602	357,602
6. Provision for unemployment allowance	336		516,488,786	525,042,786
B. OWNER'S EQUITY (400= 410+430)	400		451,495,099,023	438,973,236,884
I. Capital sources and funds	410		417,746,116,990	435,445,320,804
1. Paid-in capital	411	17	225,000,000,000	150,000,000,000
2. Capital surplus	412		131,940,000	131,940,000
4. Treasury stock	413		5,612,240,837	5,612,240,837
5. Assets revaluation difference	417	17	113,316,261,351	32,162,866,369
8. Financial reserve fund	418	17	20,493,632,270	9,222,400,955
10. Retained profit	420	17	53,192,042,532	238,315,872,643
II. Budget sources	430		33,748,982,033	3,527,916,080
1. Bonus and welfare fund	431		33,748,982,033	3,527,916,080
3. Budget for fixed asset	433			
TOTAL RESOURCES	440		1,989,721,666,959	1,497,517,723,476

INCOME STATEMENT

Quarter 1/2010

Unit: VND

Items	Code	Note	Year 2010		Year 2009	
			Quarter I	Accumulation	Quarter I	Accumulation
1. Sales	1	18	723,536,801,598	723,536,801,598	397,649,671,632	397,649,671,632
2. Deductions	3	18	5,408,439,460	5,408,439,460	4,413,538,060	4,413,538,060
- Sales discount	4		5,408,439,460	5,408,439,460	3,377,917,060	3,377,917,060
- Allowances	5				0	0
- Sales returns	6				1,035,621,000	1,035,621,000
- Excise and export tax payables	7					
3. Net sales and services	10		718,128,362,138	718,128,362,138	393,236,133,572	393,236,133,572
4. Cost of goods sold	11	19	674,720,194,959	674,720,194,959	361,230,018,319	361,230,018,319
5. Gross profit	20		43,408,167,179	43,408,167,179	32,006,115,253	32,006,115,253
6. Financial income	21	20	4,413,671,790	4,413,671,790	170,910,821	170,910,821
7. Financial expenses	22	21	9,529,136,332	9,529,136,332	10,921,363,561	10,921,363,561
<i>Include: Interest expense</i>	23		7,247,041,942	7,247,041,942	4,760,759,095	4,760,759,095
8. Selling expenses	24		5,362,790,345	5,362,790,345	5,404,427,224	5,404,427,224
9. General & administrative expenses	25		3,607,097,700	3,607,097,700	2,515,273,713	2,515,273,713
10. Net operating profit	30		29,322,814,592	29,322,814,592	13,335,961,576	13,335,961,576
11. Other income	31		54,908,784	54,908,784		
12. Other expenses	32					
13. Other profit	40		54,908,784	54,908,784	0	0
14. Profit before tax	50		29,377,723,376	29,377,723,376	13,335,961,576	13,335,961,576
15. Current corporate income tax expenses	51	23	7,385,680,844	7,385,680,844	1,666,995,197	1,666,995,197
16. Defrred corporate income tax expenses	60		21,992,042,532	21,992,042,532	11,668,966,379	11,668,966,379
17. Profit after tax (60 = 50 - 51)	70	22	977	977	778	778
18. EPS	80		375	375	300	300

CASH FLOW STATEMENT

Quarter 1 / 2010 (Indirect method)

Unit: VND

Items 1	Code 2	Quarter 1 /2010 3	Quarter 1/2009 4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	29,377,723,376	13,335,961,576
2. Adjustment in accounts			
Fixed assets depreciation	02	8,658,928,209	7,869,218,195
Provisions	03	(8,554,000)	(5,017,950)
Unrealized foreign exchange difference loss/gain	04		
Loss from liquidating fixed assets and down construction expenses	04	(4,413,671,790)	(170,910,821)
Interest expenses	06	7,247,041,942	4,760,759,095
3. Operating profit before the changes of current capital	08	40,861,467,737	25,790,010,095
Changes in accounts receivable	09	(360,772,370,018)	(189,952,818,945)
Changes in inventories	10	(24,396,127,420)	97,382,167,608
Changes in trade payables	11	174,000,917,205	93,073,664,989
Changes in prepaid expenses	12		
Paid interest	13	(3,783,946,513)	(7,127,624,798)
Paid corporate income tax	14	(8,348,516,152)	
Other receivables	15	45,000,000	30,300,000
Other payables	16	(9,493,400,000)	(3,957,850,000)
Net cash provided by (used in) operating activities	20	(191,886,975,161)	15,237,848,949
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(1,976,923,541)	(63,082,362)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25	-	-
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	4,413,671,790	170,910,821
Net cash used in investing activities	30	2,436,748,249	107,828,459
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	692,219,382,248	398,021,893,802
4. Cash paid to principal debt	34	(389,029,924,230)	(399,806,349,667)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		
Net cash (used in) provided by financing activities	40	303,189,458,018	(1,784,455,865)
Net cash during the period	50	113,739,231,106	13,561,221,543
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	180,125,491,523	59,444,354,921
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	293,864,722,629	73,005,576,464